

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Interest Free Schemes - Sanction of **Rs.34,87,998/-** towards Tentative Quarterly Interest on the loans Disbursed to Govt. of Andhra Pradesh for Electrification of villages, hamlets, Dalit Basthies, payable to M/s Rural Electrification Corporation Limited, New Delhi due on 20th September, 2014 - Administrative Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.RT.No. 98

Dated:26-09-2014.
Read the following:-

1. From the Chief Project Manager, M/s REC Limited, Lodi Road, New Delhi, Lr.No.REC/PO/HYD/ Repayments/2014-15/470, Dt.15.9.2014.
2. G.O.Rt.No.2416, Finance (DCM-II) Department, Dated:24-09-2014.

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O R D E R:-

The Chief Project Manager, M/s Rural Electrification Corporation Limited, New Delhi in the letter 1st read above has requested the Government to sanction, the Tentative Quarterly Interest for June with penalty and for September'2014 which is due on 20.09.2014 to the tune of **Rs.34,87,998/-** (which includes the June' 2014 quarter due @ Rs.17,37,738 + September' 2014 quarter due @ Rs.17,37,738 + penal charges Rs.18,806.75) on the loans Disbursed to Govt. of Andhra Pradesh for Electrification of villages, hamlets, Dalit Basthies (Interest Free Schemes) and requested to remit the amount to their account on or before the due date i.e., 20th September, 2014.

2. The Finance (DCM.III) Department was issued BRO an amount of **Rs.34.88 lakhs** in the G.O. 2nd read above.
3. In terms of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.34,87,998/-** (Rupees Thirty Four Lakhs Eighty Seven Thousands Nine Hundred and Ninety Eight only) towards Tentative Quarterly Interest on the loans Disbursed to Govt. of Andhra Pradesh for Electrification of villages, Hamlets, Dalit Basthies (Interest Free Schemes) payable to M/s Rural Electrification Corporation Limited, due on 20th September, 2014.
4. The expenditure sanctioned in para 3 above, shall be debited to the head of account " 2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts – SH (31) Interest payable on the loans from REC for Villages, Hamlets, Dalit Basties - 450.Interest (charged)".
5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the FA & CCA (R&A), APTRANSCO, Vidyut Soudha, Hyderabad, who in turn will remit the amount by a crossed DD drawn on any bank and payable at New Delhi in favour of "**Rural Electrification Corporation Limited**", on or before due date i.e., 20th September, 2014.4
6. This order issues in terms of Budget Release Order issued by the Finance (DCM-I) Department vide G.O.2nd read above and concurrence of Finance (DCM-II) Department, Vide their U.O.No.3315/65/A1//DCM.II/2014, Dt.24-09-2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
SECRETARY TO GOVERNMENT (FAC)

To

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.
The FA&CCA (R&A), APTRANSCO, Vidyut Soudha, Hyderabad.

Copy to:

The Chief Manager (F&A) REC Limited, Lodi Road, New Delhi.
The Director of Treasuries & Accounts, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

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The Accountant General, AP, Hyderabad.
The Finance (W&M/DCM.II) Department.
The Energy (OP.Claims) Department.
SF/SCs[C.No.2474/Power.III/2014]

//Forwarded:: By Order//

SECTION OFFICER